

## Appendix 1

<b>Value of the Fund</b>	£7.7bn	30/09/2016
<b>Investment income Received</b>	£160m	Projected 2017/18
<b>Pensions Paid</b>	£283m	Projected 2017/18
<b>Contributions Received</b>	£286m	Projected 2017/18
<b>Active Contributing members</b>	46,221	31 March 2016
<b>Deferred members</b>	37,136	31 March 2016
<b>Pensioners</b>	47,724	31 March 2016
<b>Total Members</b>	131,081	31 March 2016

	<b>Budget 2016/2017 (£)</b>	<b>Probable Out-Turn 2016/2017</b>	<b>Budget 2017/2018 (£)</b>
<b>Employees</b>			
Pay, NI and Pension	3,007,867	2,559,056	3,043,672
Training	20,000	7,500	20,000
Other Staffing Costs	298,166	329,678	290,396
	<b>3,326,033</b>	<b>2,896,234</b>	<b>3,354,068</b>
<b>Premises</b>			
Rents	284,042	284,042	279,886
	<b>284,042</b>	<b>284,042</b>	<b>279,886</b>
<b>Transport</b>			
Public Transport Expenses	51,614	21,966	49,534
Car Allowances	1,300	1,102	1,360
	<b>52,914</b>	<b>23,068</b>	<b>50,894</b>

**Supplies**

Furniture and Office Equipment	18,000	5,935	14,000
Printing and Stationery	67,000	20,921	47,000
Computer Development and Hardware	532,500	420,500	507,500
Postages and Telephones	109,250	100,521	106,250
External Audit	41,000	41,000	41,000
Services and Consultants Fees	742,564	716,856	998,767
Conferences and Subsistence	41,165	21,845	36,499
Subscriptions	153,993	127,396	143,139
Other	78,500	24,231	61,000
	<b>1,783,972</b>	<b>1,479,205</b>	<b>1,955,155</b>

**Third Party**

Medical Fees	5,500	1,540	5,500
Bank Charges	15,000	14,598	20,000
Investment Management Fees	12,611,442	13,862,741	14,130,828
Custodian Fees	250,000	250,000	260,000
Actuarial Fees	260,000	260,000	280,000
Other Hired and Contracted Services	127,755	86,034	144,755
	<b>13,269,697</b>	<b>14,474,913</b>	<b>14,841,083</b>

**Departmental & Central Support Charges**

529,700	529,700	529,700
<b>529,700</b>	<b>529,700</b>	<b>529,700</b>

**Total Expenditure**

<b>19,246,358</b>	<b>19,687,162</b>	<b>21,010,786</b>
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